Checklist: End-of-Life Financial Planning

We recommend the following steps to create your End-of-Life financial plan:

- [ ] **Gather documents and inventory finances**

  This will help you get a clear view of your financial situation, determine your assets (what you own) and your liabilities (what you owe), and organize your assets

- [ ] **Identify assets and valuables**

  Locate and identify all assets of potential value, including contents of safe deposit boxes or storage units

- [ ] **Consult with advisors**

  Experienced financial and legal professionals can help you better understand and manage your End-of-Life plan

- [ ] **Appoint personal representatives**

  Appoint one or more persons you trust to manage your medical and financial matters if you become unable, and to carry out your final wishes after you pass away

- [ ] **Complete legal documents and tasks**

  Preparing an AHD, DPOA or FPOA, a will and/or a trust ensures that your decisions about your final care and services, financial assets will be honored, and will help your estate avoid probate court and estate taxes after you pass away

- [ ] **Research and estimate costs**

  Learn about costs associated with final care procedures, including long-term and nursing home care and final services. Your choices will help you determine the financial resources you'll need

Pre-plan or pre-pay your funeral or final services

Consider service option preferences and whether obtaining prepaid funeral insurance is right for you or your family

Review benefits

Review your personal resources, health, long-term care and life insurance plans and government programs to assess values and check benefits

Make a budget

Determine if you can pay for your End-of-Life expenses and whether you will be able to cover the costs with your personal savings and other resources

Consider additional insurance

Decide whether obtaining additional health, life, or prepaid funeral insurance is right for you or your family

Copy and store documents

Give copies of your End-of-Life financial plan to your loved ones or an advisor and store documents in a secure, accessible place

Communicate your plan

Let your loved ones know you have an End-of-Life financial plan and where it is stored

Visit www.passare.com for more information and expert resources on managing End-of-Life financial planning and other End-of-Life Management topics.